

**MISSION INVESTMENT FUND OF THE
EVANGELICAL LUTHERAN CHURCH IN AMERICA
8765 WEST HIGGINS ROAD
CHICAGO, ILLINOIS 60631**

ARIZONA SUPPLEMENT

**THIS SUPPLEMENT TO THE OFFERING CIRCULAR DATED MAY 1, 2017
IS FOR DISTRIBUTION TO ARIZONA RESIDENTS ONLY.**

Investments issued by the Mission Investment Fund of the Evangelical Lutheran Church in America (“MIF”) are registered or qualified as securities in various states in which they are offered for sale. These states have a variety of laws and regulations concerning the offering and sales of securities in those states. In accordance with requirements of the State of Arizona, the following applies to offers and sales of Investments in Arizona.

Term Investments.

MIF is offering Term Investments to Arizona residents (“Arizona Term Investments”). With the exception of the reinvestment or payment at maturity features, as described below, the terms of Arizona Term Investments are the same as the terms of the corresponding Term Investments offered by MIF pursuant to the Offering Circular dated May 1, 2017 (the “Offering Circular”).

Features of Arizona Term Investments:

Reinvestment or Payment at Maturity.

MIF will mail a written notice of maturity to the owner not less than 30 days prior to the maturity date of a Term Investment and will also furnish to the owner a copy of MIF's current Offering Circular if the owner has not previously received it. MIF will include a form giving the owner the option to receive cash proceeds at maturity, to purchase in the name of the owner a new Term Investment having the same or closest available term as the Term Investment then maturing, or to purchase any currently available Term Investments.

If a written response is not received on or before the maturity date, MIF will apply the proceeds to the purchase of a new Term Investment having the same or closest available term as the Term Investment then maturing. However, if within 120 days after maturity the Arizona investor advises MIF in writing that the investor had intended to request payment at maturity of the prior Term Investment and wishes to have the reinvested proceeds returned, MIF will honor that request by permitting immediate redemption of the new Term Investment without penalty and returning to the Arizona investor the reinvested proceeds with accrued interest to the date of redemption.

Additional terms. All other terms applicable to Term Investments offered by MIF and described in the Offering Circular under the heading “Description of the Investments” are the same for Arizona Term Investments.

Date of this Supplement: May 1, 2017
